



MICHIGAN UNITED CREDIT UNION
FORWARD TOGETHER

www.michiganunitedcu.org

Winter 2022

**Our housewarming
gift to you.**



\$500 OFF* Mortgage Closing Costs
Offer ends 03-31-2022

*\$500 off Mortgage Closing Costs offer is applicable to new purchases or refinanced mortgages from another lender. Must qualify and close on loan to receive \$500 Lender Credit towards closing costs. Membership eligibility required. New money only. All Credit Union loan programs, rates, terms and conditions are subject to change at any time without notice. For a limited time only. Offer ends March 31, 2022.

HOLIDAY HOURS: New Year's Day (Closed Saturday, Jan. 1st), Martin Luther King Day (Closed Monday, Jan. 17th), Presidents' Day (Closed Monday, Feb. 21st)

LOCATIONS: Birmingham, Holly, Lake Orion, Shelby Twp., St. Clair Shores, Warren, Waterford
For contact info & hours visit www.michiganunitedcu.org. Drive-up ATM, Night Depository & Online Banking available 24 hrs.

Michigan United Credit Union NMLS#500296 | Routing & Transit #272477199

Federally insured by NCUA





On November 1, 2021, Lincoln Financial Advisors, an affiliate of Lincoln Financial Group, formed a strategic alliance with Michigan United Credit Union. As a result of this new partnership, both companies will pool their collective resources and areas of expertise to enhance the depth and breadth of financial planning services offered to our members.

"We at Michigan United Credit Union strive to grow and improve. We look for better ways to serve our members. Our partnership with Lincoln Financial Group provides investment and insurance options to our members. This a great opportunity that will be mutually beneficial to Michigan United Credit Union and the members."- Andrew Staley, Michigan United Credit Union CEO/President.

"We are very excited to be aligning ourselves with Michigan United Credit Union," said Amy Mathis, VP, Strategic Alliances for Lincoln Financial Group. "We believe our relationship with Michigan United CU represents a powerful strategy for growth moving forward for both organizations. Michigan United CU clients will have access to leading investment and risk management ideas and solutions to meet their long-term financial goals and objectives."

We invite you to come into one of our branches, or call us 248-647-5958.

Securities and variable products are not a deposit, not FDIC or NCUA insured, not insured by any federal government agency, not guaranteed by this bank or credit union and may go down in value. Michigan United Credit Union is not an affiliate of Lincoln Financial Advisors Corp. Credit Union products are provided by Michigan United Credit Union. Investments and advisory services are offered through Lincoln Financial Advisors, Member SIPC, registered broker/dealer and registered investment advisor. Michigan United Credit Union is not an affiliate of Lincoln Financial Advisors. Lincoln Financial Group is the marketing name for Lincoln National Corporation (NYSE: LNC) and its affiliates.

4.9%

Annual Percentage Rate for the life of the transfer**

CREDIT CARD BALANCE TRANSFER



Take a cash advance or transfer your high-interest rate balance(s) to your VISA or Mastercard and get a low rate of 4.9% APR* for the life of the transfer.

No credit card? Apply online at www.michiganunitedcu.org

Offer ends 3/31/22.

*APR = Annual Percentage Rate. **4.9% APR on Balance Transfers or Cash Advances made between January 1, 2022 and March 31, 2022. Balance Transfers or Cash Advances after that date are based upon individual creditworthiness, with interest rates on former BBCU VISA Credit Cards ranging from 8.9% APR to 17.9% APR and interest rates on former Metro North Mastercard Credit Cards ranging from 9.75% APR to 17.99% and interest rates on former Lakes Community VISA Credit Cards 11.88% APR, 12.96% APR and 15.99% APR. You may transfer any amount; however, the total amount transferred must be less than your available credit limit. The promotional rate does not apply to purchases. All terms, including the APR are subject to change at any time, for any reason, in accordance with the Credit Card Agreement and applicable law. Subject to available credit. No annual fee. \$25 late fee for the former BBCU VISA credit card & former Metro North CU Mastercard credit card. \$20 late fee for former Lakes Community CU credit cards. No penalty rate. The promotional rate will be good for the life of the Balance Transfer or Cash Advance. Michigan United CU reserves the right to withdraw this offer at any time. New money only. Cannot be used to pay off existing Michigan United CU VISA/Mastercard Credit Card balances. Balance Transfers and Cash Advances must be posted by March 31, 2022.

ANNUAL MEETING

Michigan United CU's 90th Annual Meeting will be held Wednesday, March 23, 2022 at 5:30 PM. Please check the website michiganunitedcu.org for updates. All members are invited to this meeting where we will:

1) Vote in the election of candidates for MUCU's Board of Directors. The following incumbents are up for election: Richard Perry, Leslie Logan, Don Heydens, Larry Jones for a three-year term expiring 2025.

2) Provide an update on MUCU's past successes & future direction.

In accordance with MUCU's Bylaws, the Nominating Committee nominated one candidate for each director position that expires at the upcoming Annual Meeting. Any candidate wishing to stand for election who has not been nominated by the Nominating Committee may exercise the petition option under the bylaws.

If you are interested in becoming a member of MUCU's board, please contact Andrew Staley, CEO at 248-647-5958. Petitions are due by the close of business Friday, February 4, 2022.

IRA DEPOSITS

The deadline to make 2021 contributions to Individual Retirement Accounts is Friday, April 15, 2022. IRA limits are as follows:

Under 50 Years of Age: \$6,000
50 Years of Age or Older: \$7,000

Your December statement reflects the year-end balance which is the fair market value of your IRA. We will submit this to the IRS on your behalf. Account holders who earned more than \$10 interest or dividends on their savings will receive a 1099-INT. Members with home equity loans will receive a separate 1098. All other dividend & interest info is available on the December statement. For IRA advice please consult your tax advisor.